

The Hongkong Telegraph.

SATURDAY, MAY 31, 1890.

No. 2550.

SIX DOLLARS
PER QUARTER

Banks.

THE NEW ORIENTAL BANK CORPORATION, LIMITED.

AUTHORISED CAPITAL £2,000,000.

PAID-UP CAPITAL £50,000.

LONDON:

Head Office, 49, Threadneedle Street.
West End Office, 25, Cockspur Street.

BRANCHES IN INDIA, CHINA, JAPAN
AND THE COLONIES.

THE BANK receives MONEY ON DEPOSIT,
buys and sells BILLS OF EXCHANGE,
issues LETTERS OF CREDIT, forwards BILLS FOR
COLLECTION, and Transacts Banking and
Agency Business generally, on terms to be had
on application.

INTEREST ALLOWED ON DEPOSITS:
Fixed for 12 months, 5 per cent per annum

6 " 4 "

ON CURRENT DEPOSIT ACCOUNTS
1 per cent. per annum on the Daily Balance.

GEO. W. F. PLAYFAIR,

Manager.

HONGKONG AND SHANGHAI
BANKING CORPORATION.

PAID-UP CAPITAL £7,500,000.
RESERVE FUND 4,600,000.

PROPRIETORS 7,500,000.

COURT OF DIRECTORS:
Chairman—H. L. DALRYMPLE, Esq.
Deputy Chairman—J. S. MOSES, Esq.
T. E. DAVIES, Esq. S. C. MICHAELSEN, Esq.
W. H. FORBES, Esq. Hon. A. P. MCNEIL,
H. HOPPIUS, Esq. L. POENNECKER, Esq.
Hon. J. J. KESWICK D. R. SASSON, Esq.
A. MCCONACHIE, Esq.

CHIEF MANAGER,
HONGKONG—T. JACKSON, Esq.
MANAGER,
SHANGHAI—JOHN WALTER, Esq.
LONDON BANKERS—LONDON AND
COUNTY BANK.

HONGKONG—INTEREST ALLOWED,
ON CURRENT-DEPOSIT ACCOUNT
at the rate of 5 per cent. per annum on the
daily balance.

ON FIXED DEPOSITS:
For 3 months, 3 per cent. per annum.
For 6 months, 4 per cent. per annum.
For 12 months, 5 per cent. per annum.

LOCAL BILLS DISCOUNTED.
CREDITS granted on approved Securities,
and every description of BANKING and
EXCHANGE business transacted.

DRAFFTS granted on London, and the chief
commercial places in Europe, India, Australia,
America, China and Japan.

T. JACKSON,
Chief Manager.
Hongkong, 13th May, 1890.

**RULES
OF THE
HONGKONG SAVINGS
BANK.**

1.—THE BUSINESS of the above BANK
will be conducted by the HONGKONG
AND SHANGHAI BANKING
CORPORATION, on their premises in
Hongkong. Business Hours on WEEK-
DAYS, 10 to 1; SATURDAYS, 10 to 1.

2.—SUMS LESS THAN \$1, or MORE THAN
\$250 at one time will not be received. No
Depositor may deposit more than \$2,500
in any one year.

3.—DEPOSITORS in the SAVINGS BANK,
having \$100, or more, at their credit may
at their option transfer the same to the HONG-
KONG AND SHANGHAI BANKING
CORPORATION on fixed deposit for 12
months at 5 per cent. per annum interest.

4.—INTEREST at the rate of 3½% per
annum will be allowed to Depositors on
their daily balances.

5.—EACH DEPOSITOR will be supplied gratis
with a PASS-BOOK, which must be presented
with each payment or withdrawal.
Depositors must not make any entries them-
selves in their PASS-BOOKS, but should send
them to be written up at least twice a year,
about the beginning of January and
beginning of July.

6.—CORRESPONDENCE as to the Business
of the Bank, if marked on HONGKONG
SAVINGS BANK BUSINESS, will be
forwarded free by the various British Post
Offices in Hongkong and China.

7.—WITHDRAWALS may be made demand-
but the personal attendance of the
Depositor or his duly appointed Agent, and
the production of his PASS-BOOK, are
necessary.

FOR THE HONGKONG AND SHANGHAI
BANKING CORPORATION.

T. JACKSON,
Chief Manager.
Hongkong, 13th May, 1890.

GRIFFITH'S

NEW PHOTOGRAPHIC STUDIO,
No. 2, Duddell Street,
(Between the New Oriental Bank, and
Mr. Lammett's Auction Rooms),
Entrance from Duddell Street or Ice House St.

M. GRIFFITH'S STUDIO is open daily
from 8 A.M. to 5 P.M. for producing
First-class PHOTOGRAPHIC PORTRAITURE in all
the Newest styles. Views of Hongkong and the
Coast Ports, with choice illustrations of Chinese
life and character, always ready.

Portraits enlarged to life size and painted
in Oil, or Water Colours by First-class
Artists. Miniatures on Ivory, and all kinds of
reproductions.

Hongkong, 2nd April, 1890.

W. BREWER.

HAS JUST RECEIVED

A GOOD stock of Silver mounted Books.
Plimpton's Shorthand Books.
Wood Pipes in cases.
Travelling Copying Presses.
Great variety of Bindings in Prayer Books and
Church Services.
Novelities in Photo Frames.
Immense stock of Tennis Bats including the new
black and red cut Racquets.
New Banjo Music.
New Waltzes.

W. BREWER,

UNDER HONGKONG HOTEL.

Hongkong, 16th May, 1890.

STOCK TAKING SALE.

(REDUCED PRICES.)

F O R C A S H O N L Y .
TROPICAL TWEED COATS & pants, \$13.50
DRESS SUITS from \$20.
LINEN, DRILL, and DUCK SUITS,
FLANNEL, SERGE, and MERINO.
FRENCH, CANTON, printed SHIRTING.

ROBERT LANG & CO.

Hongkong, 17th May, 1890.

[159]

Intimations.

SHERRIES—Pale, Gold, and Brown.

PORTS—Specially Selected Vintages.

CLARETS { A very choice and large selection from \$3.50 @ \$70
per case.

HOCKS—BURGUNDIES—CHAMPAGNES.

CALDBECK, MACGREGOR & Co.

WINE AND SPIRIT MERCHANTS.

ALE AND STOUT MERCHANTS.

Hongkong, 18, Queen's Road.

HONGKONG TRADING CO., LTD.

(LATE THE HALL & HOLTZ CO-OPERATIVE COMPANY, LIMITED.)

HAVE JUST RECEIVED ANOTHER LARGE STOCK OF

NEW HATS.

BOY'S SAILOR HATS latest styles.

GIRL'S SAILOR HATS do.

INFANT'S WASHING HATS.

LADIES' STRAW HATS and BONNETS made up in any style on the shortest notice.

—PARIS MILLINERY IN GREAT VARIETY.—

Also

A large assortment of LADIES' BATHING DRESSES, BATHING CAPS.

BATH GOWNS, etc., etc.

HONGKONG TRADING CO., LTD.

(Late THE HALL & HOLTZ Co., Ltd.)

Hongkong, 31st May, 1890.

[155]

LANE, CRAWFORD & CO.

HAVE JUST LANDED A NEW LOT OF

GROCERIES, PROVISIONS AND SUMMER DELICACIES.

English-Cured Bacon and York Hams.

English and American Cheeses.

Gorgonzola and Roquefort Cheese.

Hortons and Palmer's Biscuits and Plumsakes.

Van Houten's Cocoa, De Jongh's Cocoa.

Paysander Tongues.

Stover's Lime Juice Cordial and Syrup.

Cherry Brandy, Cherry Cordial, Ginger Wine.

Napier Johnstone's Whisky, square bottles.

Cutter Palmer's "Pall Mall" Whisky & Invalid

Port.

Chambord, Haut Sauterne, Chateau Larose,

Margaux, Medoc.

LANE, CRAWFORD & Co.'s special blend

Tencher's Highland Cream and our usual

stock of Wines, Spirits, Beer, &c.

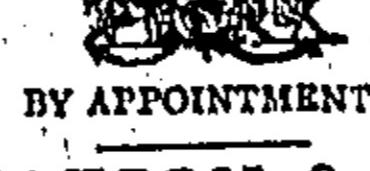
Regular supplies of the Japan Brewery Co.'s

Light Beer.

—LANE, CRAWFORD & CO.

Hongkong, 29th May, 1890.

Intimations.



BY APPOINTMENT.

A. S. WATSON & CO., LTD.

(Established A.D. 1841.)

HONGKONG DISPENSARY.

HONGKONG.

WHOLESALE AND RETAIL DRUGGISTS.

ANALYTICAL.

FAMILY, DISPENSING, and GENERAL

CHEMISTS.

PERFUMERS.

PATENT MEDICINE PROPRIETORS.

SEEDSMEN.

WINE and SPIRIT MERCHANTS.

CIGAR IMPORTERS, &c., &c.

Manufacturers of

AERATED WATERs

By Steam Machinery.

PHOTOGRAPHIC DRY PLATES.

Apparatus, Chemicals, and Materials of all

kinds suitable for Amateurs and Professionals,

at Moderate Prices.

We beg to state that we import Drugs,

Chemicals, and Goods of every kind of the best

description only—no other quality is kept in

stock.

Our long experience and intimate acquaintance

with the Trade, and the best sources of

supply, enable us to purchase direct from the

Producers, on the very best terms, and thus

we have an advantage which enables us to offer

our constituents the benefit of a considerable

reduction in the price of all our Specialities as

compared with similar articles sold elsewhere.

We wish it to be clearly understood that

our prices cannot be beaten by any other firm in

the Colony; and we trust it will soon become

generally known that, quality for quality, our

charges all round compare favourably with

local rates, and in most instances with those

ruling at home.

Experienced qualified English Assistants

only are employed in the preparation and dis-

patching of Medicines.

GOODS FOR COAST PORTS.

Whenever practicable, are despatched by first

steamer leaving after receipt of order. Most

articles can now be sent by the local Parcel

Post. All retail orders of the value of five dollars

and upwards are sent freight or postage paid.

Orders through Local Post or by Telegram

receive prompt attention.

A. S. WATSON & CO., LTD.

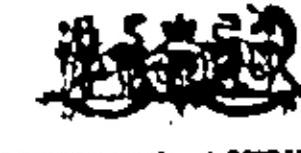
THE HONGKONG

THE HONGKONG TELEGRAPH, SATURDAY, MAY 31, 1890.

For Sale.

IMPORTANT INTIMATION.

NOW READY.



(PUBLISHED BY AUTHORITY.)

THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST," A DIRECTORY AND WORK OF REFERENCE ON ALL IMPORTANT LOCAL SUBJECTS FOR HONGKONG, MACAO, CHINA, JAPAN, THE STRAITS SETTLEMENTS, SIAM, INDO-CHINA, NORTH BORNEO, THE PHILIPPINES, AND COREA, FOR THE YEAR 1890.

PRICE THREE DOLLARS.

"THE HONGKONG DIRECTORY" has again been enlarged and is THE CHEAPEST, MOST COMPLETE, AND ONLY RELIABLE WORK OF THE KIND PUBLISHED IN THE

FAR EAST.

THE above named work, published at the Office of "THE HONGKONG TELEGRAPH," contains a Directory for the Ports in the large portion of Asia comprised between Penang, in the Straits Settlements, and the Northern Chinese Ports, including Whidbeystock, Formosa, the Treaty Ports of China and Japan, Cochin-China, the Philippine Islands, Corea, British North Borneo, the British Colony of Hongkong, and the Portuguese Colony of Macao. It also contains the Principal Treaties between European countries and the United States and the countries East of the Straits, including the Treaties and Conventions between China and Great Britain, France, Germany, Russia, the United States of America, Brazil, Japan, Peru, Spain, and Portugal; together with conditions of Trade, and the Port, Customs, Consular, and Harbour Regulations for the Ports of China and Japan; also descriptions of the various Ports, with the latest Trade Statistics taken from the Reports of the Imperial Maritime Customs and other reliable sources.

The various Governments and Municipal Corporations, and all Public Bodies and Companies, Bankers, Merchants, Consuls, Professional men, and other Residents, have supplied the necessary matter, upon forms specially sent for that purpose so as to ensure accuracy. The Naval and Military portions have been taken from the latest published official lists and revised at Headquarters; in fact, no pains have been spared to make "THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" a handy and perfectly reliable book of reference or all classes.

In addition to the information enumerated above, "THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" for 1890 contains a carefully revised

INDEX TO THE ORDINANCES OF HONGKONG:

A SPECIAL LIST OF FOREIGNERS employed in Steamers making short voyages from Hongkong;

THE PRIVATE RESIDENCES of the Principal Government Officials, the Leading Merchants, the Foreign Consuls, Professional Men, Justices of the Peace, &c.

A LADIES DIRECTORY FOR HONGKONG;

The latest and only reliable

PLAN OF THE CITY OF VICTORIA, showing the proposed Reclamations and all recent additions and improvements,

AND

A Mass of interesting information on various subjects, culled from the most trustworthy sources.

A SPECIAL FEATURE IN THIS PUBLICATION WILL BE A CHAPTER ON SPORT, (amended and corrected to date) dealing with almost every branch of the subject, including RACING, CRICKET, ATHLETICS, AQUATICS, &c., &c., &c.

The WINNERS of all IMPORTANT RACES at HONGKONG, SHANGHAI, FOOCHEW, and AMOY, with times, and other interesting particulars, carefully compiled from the most reliable sources, make "THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST," a valuable mecum for all classes of sportsmen.

"THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" for 1890 is Printed on a superior quality of Paper, and is the best printed and most handsomely bound volume ever published East of the Suez Canal.

"THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" in order that it may circulate extensively outside this Colony, is published at a POPULAR PRICE, and can be ordered at This Office, or through any of our Agents at the various Ports, for

THREE DOLLARS.

There is not space in the compass of an Ordinary Advertisement to detail all the information introduced into the work, but it may fairly be asserted that no such Directory has ever been published, either in Hongkong or any other part of the East, at such a low price.

"THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" offers Special Advantages as an Advertising Medium. It has an extensive circulation in all Ports between Singapore and Nanchang, in the Australasian Colonies, the United States, and the United Kingdom, and the scale of charges has been fixed at an exceptionally low rate. Terms can be learned on application.

Suggestions for the improvement of this work are respectfully solicited.

Orders for COPIES, and for ADVERTISEMENTS may be sent to the Agents at the various Ports, or to the Office of

"THE HONGKONG TELEGRAPH" PEDDER'S HILL, HONGKONG.

Hongkong, 28th January 1890.

Intimations.

DAKIN BROS. OF CHINA, LIMITED, CHEMISTS.

ERATED WATER MANUFACTURERS, WINE & SPIRIT IMPORTERS.

CHAMPAGNE LEMOINE, VIN BRUT, CUVEE ROYALE.

We are sole Agents in China for the sale of

It is supplied regularly to the households of

R.H.R. The Prince of Wales, R.H.R. The Duke

of Edinburgh, to most of the leading Clubs in

London and the provinces, and is also largely

patronized at the military and naval stations at

home and abroad.

It is a Champagne of the highest character,

absolutely natural, without either artificial

sweetness or dryness, and we can confidently

recommend a trial to all judges of good wine.

Per Case dozen qts. \$22.; per bottle \$1.

" " " " " \$13; " " " " \$1.

(Telephone No. 60.)

Nos. 22 & 24, QUEEN'S ROAD CENTRAL, Hongkong, 20th May, 1890.

WINES AND SPIRITS.

BY APPOINTMENT.

A. S. WATSON & CO., LTD.

(ESTABLISHED A.D. 1841.)

HONGKONG.

We invite attention to the following old

landed Brands, all of which are of ex-

cellent quality and good value for the money.

The same being specially selected by our

London House, and bought direct from the most

noted Shippers, are imported in wood and bottled

by ourselves, thus enabling us to supply the

best growths at moderate prices.

In ordering it is only necessary to state the name and quantity of Wine or Spirit wanted, and initial letter for quality desired.

Orders through Local Post or by Telegram receive prompt attention.

PORTS. (For Invalids and general use.)

Per dozen Cases. Per dozen Cases. Per dozen Cases.

A Alto Douro, good quality, Green Capsule..... \$10

B Vintage, Superior quality, Red Capsule..... 12

C Fine Old Vintage, superior quality, Black Seal Capsule..... 14

D Very Fine Old Vintage, extra superior, Violet Capsule (Old Bottled)..... 18

E In lieu of the arrangement respecting opium proposed in clause 3 of section III of the Chefoo Agreement, it is agreed that foreign opium, when imported into China, shall be taken notice of by the Imperial Maritime Customs, and shall be deposited in bond, either in warehouses or receiving hulks which have been approved of by the Customs, and that it shall not be removed thence until there shall have been paid to the Customs the tariff duty of 30 taels per chest of one hundred catties, and also a sum, not exceeding 80 taels, per like chest as Li-kin.

The Viceroy of Canton is credited with having decided to increase the Li-kin duty from taels 80 to taels 100, and we venture to assert that in so doing he is clearly and most justifiably exceeding his powers.

It was definitely agreed that the Opium Agreement should come into operation six months after its signature—that is on the 18th January, 1886—providing the ratifications had then been exchanged, and if they were not exchanged then, it was mutually arranged that it should take effect from the date on which such exchange took place; and further, should remain binding for a period of four years, and at the expiration of that period could only be terminated by twelve months notice duly given by either Government. No such notice has ever been given, so that, as a matter of fact, the agreement still holds binding, under any circumstances, until the 18th January, 1891.

It is, of course, possible that Viceroy Li Han-chang may be able to justify his allegation, although a fair interpretation of the International compact from which we have just quoted, shows no loophole where justification can possibly come in. The Chinese opium dealers, we may observe, have as usual risen to the occasion. Last Thursday and yesterday the export of opium from the colony aggregated considerably over five hundred chests, and as the ordinary daily shipments only average from twenty-five to thirty chests, these figures have a special significance. This new departure of the Canton Government is a matter of very considerable importance to our local commerce, and consequently his Excellency the Administrator will lose no time in protecting, as far as possible, whatever rights may be infringed or threatened by the Viceroy's latest device for increasing China's revenue at the expense of foreign trade.

At a meeting of the British Mercantile Marine Officers' Association held at 2 High Street last night, resolution was passed to the following effect were carried unanimously—"That a special general meeting of the Association be held on the 2nd March for the purpose of electing vice Presidents." Also, "that the rules of the Mercantile Marine Officers' Association of Australia be adopted for the Hongkong Association, with such modifications and alterations as may be deemed necessary." Almost all the river and coasting companies were represented at the meeting, as well as the Australian Mercantile Marine Officers' Association.

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THE HONGKONG TELEGRAPH, SATURDAY, MAY 31, 1890.

Mr. Vernon seconded.

Mr. Hoppius proposed "That the Directors issue to shareholders holding shares not a multiple of three a fractional certificate in respect of each share in excess of or below such multiple, and allot one new share to every person who shall produce three such fractional certificates on or before the 30th June, 1890, and pay the first instalment in respect thereof."

Mr. Mosely seconded.

Mr. Davies proposed "That after payment of the first instalment and pending payment of the future instalments, scrip certificates in such form as the Directors may determine be issued in respect of such new shares, entitling the holders on payment of the remaining instalments, and subject to such other terms as to approval, date for lodging scrip certificates, and otherwise as the Directors may prescribe, to be registered as the holders of the shares represented by such scrip certificates respectively."

Mr. L'apraik seconded.

Mr. McConachie proposed "That interest at the rate of 5 per cent. per annum (free of income tax) be allowed out of the profits of the Company on all instalments paid in advance of the dates when the same become due and that from the 30th June, 1890, holders of scrip certificates entitled to participate in future dividends, in proportion to the amount of instalments paid up, on an equality with the other shareholders of the Company."

Mr. W. H. Ray seconded.

Mr. Poenscker proposed "That interest at the rate of 8 per cent. per annum be charged on every instalment which shall not be punctually paid, and be paid with such instalments."

Mr. Just seconded.

The Chairman proposed "That all monies received from premiums on the said new shares be added to the Reserve Funds."

Mr. G. S. Coxon seconded.

All the resolutions were unanimously agreed to, and the Chairman, in conclusion, announced that no confirmatory meeting would be necessary.

SOCIETE FRANCAISE DES CHARBONNAGES DU TONKIN.

The first annual general meeting of the shareholders of this Company was held to-day at the offices, Victoria Buildings. There were present the Hon. C. P. Chater, Messrs. Bavier Chaufour, H. N. Mody, A. G. Morris (Directors), T. H. Whitehead, J. D. Lapraik, R. Gubbay, M. Grotte, J. J. Bell-Irving, J. S. Ezekiel, S. J. Danby, W. H. Gaskell—Devaux (solictor), Beauverie and Brossard (engineers), Champin, (auditor), and C. Geng (secretary).

Mr. Bavier Chaufour took the chair, on the motion of Mr. Chater. He said—I opening the proceedings, I may say that in accordance with French law the notice convening this meeting has been advertised in the local French and English press, and I deposit the reports of the directors and auditors for inspection. I further beg to inform you that the number of shares represented here to-day is 6039, representing a capital of 3,019,000 francs, giving a right to 109 votes. In conformity with the law I invite two of the largest shareholders—Messrs. G. Gubbay and Mody—to act as scrutators, and also invite Mr. Grotte to act as secretary. These conditions, prescribed by French law and our Articles of Association, being fulfilled, we will proceed to the business of the day. I shall first have the honor of reading the report of the directors.

Gentlemen.—In compliance with our Articles of Association we have to submit to you the accounts of the first working period of our Company, embracing the time elapsing between its origin and the 1st December, 1889. These accounts do not call for any long explanation, for a mere glance at them will show that they contain no receipts worth speaking of, but only expenses. It could not possibly be otherwise, for in order to arrive at a rapid production it was first of all necessary that the vast domain of our Company should be put into full working order. This has taken more time than we at first anticipated; not that we have not done our utmost to improve the works, but the more we were advancing with them, the more we had to realise the fact that we had before us an enterprise of such dimensions as to require much more time than could have been foreseen, in gradually moving from the period of study and prospecting to the period of production. It would have done no good, and in fact it would have been contrary to a wise administration, to produce coal immediately, while we were going on discovering it. This would have been commenced at the end, and would have no doubt later on exposed the company to great disappointment. First of all it was necessary to get a proper idea of the richness of our concession, to study it thoroughly in all its directions, and finally to organise it in view of an important output. This is what we have done so far. The importance of this preliminary work and the approaching period of production have induced us to considerably increase our insufficient staff, which at the present moment stands as follows:—150 native workmen, 3 French engineers, and about 40 French miners and foremen, draughtsmen, foremen of workshops, and sundry office and other employees. This important staff is now spread over the different working centres, so as to insure a regular and uninterrupted work, and with a view to securing an active and continual control over all the now organised services we have just engaged a manager, who again is placed under the control of the Managing Director. In this respect our present organisation seems to promise the best results. In view of the constantly increasing number of European and native workmen and employees, we have been obliged, in conformity with French law and in order to answer urgent wants, to organise a medical service, and to this effect we have engaged a French doctor (Dr. Battallard), who will shortly leave for Hongkong. Another question of great importance, the purchase of plant necessary for a regular production, has had our full attention, and we have taken advantage of the presence in Europe of our Managing Director to contract for such plant as was most urgently required. This plant will arrive shortly, and once put up will mark the starting point of production so eagerly looked for by all of us, but which necessarily had to be preceded by the period of exploring and prospecting, absolutely inevitable in a mining enterprise when managed with prudence and circumspection. This production, necessarily limited at the beginning, will increase rapidly with the development of the underground works and with the progressive establishment of railways, connecting all the mines with a wharf where steamers of the largest tonnage will be able to load, the immediate construction of which is now under consideration. Until the achievement of the important work just spoken of, the transport of our output will be secured by a tramway and by a flotilla of lighters and launches. The present state of our works comprises three working centres fully organised, with a total extension of galleries of about 1500 metres in full work, with regard to which we beg to refer to the report of our engineers-in-chief. Finally, as regards the quality of the coal, our expectations have been fully realised, it having improved while the work in the galleries was progressing, and we have every reason to believe that it will further improve as we go deeper

down into the mines. Before concluding we may draw your attention to another point of importance. As the shareholders will observe on reference to the accompanying Balance Sheet, there remained at our disposal on the 31st December the sum of francs 6000,00 which has already been expended and more will be required to complete the development of the work. Your directors will therefore have to make the financial arrangements required for these works and we shall shortly submit for your approval a scheme which we have elaborated to that effect.

Until our next meeting it is to be hoped that there will be a gradually growing revenue to rely upon. Such gentlemen, the information and the explanations which we beg to lay before you, and in giving them as the exact statement of the facts we can only add, that we should be most happy if from time to time some of our shareholders would come on the spot to examine the state of our works and thus satisfy themselves as to what has actually been done since the Company was started, and as to what may hereafter be expected.

The Chairman continued—I have not much to add to this report. If it be, as you have no doubt noticed with pleasure, that we are entering upon a period of prosperity, you will be compensated for the tax on your patience. If you could have gone down to the spot and inspected the works you would no doubt have been convinced that in order to carry them on methodically, and avoid mistakes, we could not very well have gone on quicker. We shall now do our best to further production as quickly as possible. (Applause.)

M. Champin then said:—I have examined with the greatest care the report and balance sheet presented by the directors. I found the report in accordance with the facts, and the balance sheet in accordance with the vouchers. I may add that the directors renounced their fees for the year, amounting to 50,000 francs. The Secretary read the following report:

REPORT OF THE ENGINEER IN CHIEF.

NAGOTNA MINE.

Works executed.

The works commenced last year were undertaken with a view to studying the western extremity of the coast and the lower system of veins, which are visible on the surface at this spot. Twenty-five surveys, counting only those which have led to work of some importance, have been made in this region. The greater part of these have now been stopped, being judged sufficient, the veins which have been recognized having to be reserved for underground work. Among those which are being worked now, some have become proper works of production, the object of the others being to complete the survey of the workable veins.

70 metres of galleries have been made here, either horizontally or in inclines, of which 246 were in working order on the 15th of April, almost exclusively in veins, workable by galleries, or in the valley, by means of steam-winding engines. The result of this work is that we have recognized 7 veins, varying in length from 500 to 1200 metres and in thickness from 2 to 5 metres, which gives a total thickness of 2 metres, showing a quantity of coal, varying per metre in depth from 2,000 to 4,000 cubic metres according to the vein, thus giving a tonnage per metre in depth from 2,700 to 5,600 or per 100 metres in depth for all the presently recognized veins, about 2,850,000 tons of coal. These seven veins are located in a thickness of ground not exceeding 500 metres. Of these 7 veins four will lead to an immediate production, it not all of them of the highest chemical composition, still very solid and very marketable stuff. They have been abandoned, pending the sinking of shafts.

Conclusion.—The region of Marguerite therefore does not participate so far, in the present production, and will only come into consideration when the shafts are completed. The analysis of this coal so far has shown the following results: Fixed carbon 80.00 to 33.50; vol. matter 10.00 to 12.00, ash 5.00 to 6.00, water 1.50 to 2.00.

Conclusion.—The mines of Nagotna produce at present a quantity of from 15 to 20 tons daily. The work in the valley, by means of steam winding engines, will give within a year a minimum of 200 tons per day.

The transport of this output, which at present is being carried on by water, will soon become impracticable and will necessitate the immediate construction of a railway to Hongkong. This region is now sufficiently known to safely allow the sinking of at least two shafts which, when completed, will increase the production to 1,000 tons per day. It would be advisable to commence with them at once, but work of this importance requires a special European staff chosen with great care, and a complete workshop, which we are going to have.

MINE MARGUERITE.

Work effected.

The object of the work done in the region of the Marguerite mine was to study the veins which are visible on the right bank of the river, continuing the region of which the exploration will reach the left bank of the river. They extend all over, from the mouth of the river to the ravine of Marguerite. Our attention has been specially attracted by this vein, the thickness and situation of which, most favorable for an immediate and considerable production, had created great hopes, which so far have not been realized.

685 metres of galleries had been made in this region up to the 15th April, of which 249 were in one month, from the 15th March to 15th April. The gallery Marguerite N. 1 and N. 1 Bis, those of the ravine, 1, 2, 3, and 3 Bis, that of the river, as well as numerous cuttings on over 100 metres' development, have been opened in the same vein, which they thus proved to be identical. Other indications almost surely promise to double this figure. This vein with an inclination of 70 degrees has 35 metres in horizontal direction or 33 metres of thickness, of which about 23 metres are of coal. The coal, however, is so far much vitiated on the surface, which indicates that by underground working only we shall find here quite enormous resources, if there is every reason to believe, the coal will become more consistent below the level of the onset of infested water.

On 200 metres of development or 23 metres of thickness, every metre of the vein, in depth will give 46,000 cubic metres or 62,100 tons of coal; on 100 metres in depth this will give 6,920,000 tons. It would therefore be advisable to commence soon on this spot the sinking of a shaft, should it even be at a cost of survey for the moment. Some more galleries, Nos. 2–7, have so far not given better results, but only prove the richness of this coal-bed. They have been abandoned, pending the sinking of shafts.

Conclusion.—The region of Marguerite therefore does not participate so far, in the present production, and will only come into consideration when the shafts are completed. The analysis of this coal so far has shown the following results:

Fixed carbon 80.00 to 33.50; vol. matter 10.00 to 12.00, ash 5.00 to 6.00, water 1.50 to 2.00.

HATOU.

Work effected.

The study of this region is very much advanced. The results of the former researches and of the discoveries, which have been continually going on this year, have just been co-ordinated. The new gallery will furnish the verification.

Mine Fanny, pierced from beginning to end by a gallery of 134 metres in length has given only 2,000 metres of development or 23 metres of thickness, every metre of which rank this vein in the class of those subject to spontaneous fire. This vein of Hatou develops itself on the two extreme researches, which have penetrated into it on a distance of about 600 metres, but it goes much further as we have been able to recognize it in diff. rent explorations and it surpasses one thousand meters. It inclines under the hill which separates the two valleys of Hatou or Giahuan and reappears again, with nearly no inclination instead of the 30 degrees at the commencement, at the bottom of the valley of Giahuan, formed no doubt by the erosion in this mass of easy decay. We are just beginning at the base of the hill a cutting into this vein to work it by ascending up to the cuttop, but in order to hurry the work we shall prepare another working as well by descending from the outcrop. The Railway, which connects the various veins, is nearly completed. With more than 3,000 metres of development, 300 metres of extent and 20 metres of thickness of coal, the cube will be about 6 million cubic metres giving a tonnage of 8,000,000 tons, but this estimation must be reduced in order to take into account the superficial vitiated parts and the difficulty to work such a vein, as well on account of its lamination and of its composition as on account of the fears of fire. We shall therefore not count on more than 5,000,000 tons on the above basis.

Recherche Inondée.

Besides the preceding vein we are studying to begin working a vein in which the Recherche Inondée is situated, of which, so far, we have not verified the probable connection with the great vein. The vein, of which the coal is very solid, has an opening of 2 metres and gives one meter of coal. It has an inclination of 30 degrees. The abundance of infiltration of water does not allow to take out but big lumps, the dust being lost. Hence to the end of the year, this gallery will give about 50 tons per day. The other openings of the great vein will not yield a serious production until the putting up of steam winding engines, when they will yield about 100 tons per day.

Conclusion.—The region of Hatou, being now fully recognized, shows a very rich load of rather regular and the work will be done in a short time.

The Chairman—I shall duly convey your very complimentary vote to them. You may be assured that they will continue to do all they can to give satisfaction.

The proceedings then terminated.

especially the Chinese. The regions of Campha, Nagotna, Hatou and Hongay are more or less fair health for the natives, except where earthmoving is going on. Marguerite has not been so healthy, very likely on account of the enormous quantities of earth which have been moved.

The sanitary state of the European has been rather unsatisfactory. The insufficiency of the dwellings, the difficulty of getting fresh meat, the inexperience of these workmen, have been along with the telluric emanations, the principal cause of this state of affairs, which will certainly disappear when the crusts themselves have ceased to exist. We have been employing during the last year from 900 to 1000 workmen on the mines, and 500 to 600 on the other works.

The Europeans number at present 38, and more are on the way.

The works executed this year cover

an area of about 3 square kilometres, or say

the 6th part of our concessions, of Hongay, Hatou and Campha.

They have shown the existence, the direction, and the working of

7 veins at Nagotna, 2 at Marguerite, 2 at Hatou,

1 at Campha; or 12 veins, forming a total

thickness of coal of 22 metres at Nagotna;

21 metres at Marguerite, 26 metres at Hatou;

and 71 m. of which 6 at Nagotna, 26 at Hatou

say, 32, are the object of a commencing

working, very easy at Nagotna, rather difficult at

Hatou. The veins recognized so far contain

on a depth of 100 metres about 14 million

tons of coal; to this quantity will have

to be added later on to the produce of the veins not yet recognized, but the existence of which is certain, as is shown for instance by the coal-bed of

the Charlot mines, apparently extremely rich, for as said above, we do not know so far more than the 6th part of our property.

Conclusion.—The study of the three quarters

of Nagotna, Marguerite, or Hatou, is nearly

finished, the work is commenced at various

points, giving per day from 20-35 tons coal, of

which about two thirds from Nagotna, one third from Hatou. The production at Nagotna will

increase more rapidly than the others, the veins

being very rich, neat, and of easy to work,

the construction therefore of a railway here is absolutely necessary. At Hatou the preparation of the main vein will have to be made very methodically, together with the Recherche Inondée.

The production will soon arrive at a figure,

which will render the present means of transport impracticable and necessitate here, also, the immediate construction of a railway. The mine Marguerite not yielding anything so far, it remains to be seen whether the shafts should be sunk at once or the work stopped for a time, so as to reduce the unproductive expenses and to divide the staff among the other two mines.

We would now recommend the following

course: to push the works at Marmotan actively.

by the installation of inclines, worked by steam

winding engines, getting the staff either from

this or from the neighbouring veins. One year hence we shall extract here 300 tons per day; to work by galleries the superficial portion of

the vein Chater where it is recognized as

good. This will furnish from 50 to 100 tons one

year hence further to prepare the working of

the vein of Hatou by pushing actively the

Recherche Inondée; probable extraction here

one year hence 100 to 200 tons per day, which

gives a total of about 500 tons. Meanwhile

the probable production will very likely reach

50,000 tons extracted by means of steam

winding engines, and provided it can be transported to Hongkong by railway; the immediate construction of the latter is therefore urgently required.

(Signed) BEAUVIERIE.

Masonic.

ZETLAND LODGE,
No. 525.

A REGULAR MEETING of the above-named Lodge will be held in the FREEMASON'S HALL, Zetland Street, on MONDAY, the 2nd June, at 8.30 p.m. for 9 p.m. precisely. Visiting Brethren are cordially invited.
Hongkong, 24th May, 1890. [805]

Notices of Firms.

NOTICE.

CRUCKSHANK & Co., LIMITED.

M R. JAMES STEPHEN has been appointed GENERAL MANAGER of the above-named Company from the 1st of June next. Until that date he will conduct the business as Acting Manager.

WM. CRUCKSHANK,
General Manager.
Hongkong, 22nd May, 1890. [794]

THE TRUST AND LOAN COMPANY OF CHINA, JAPAN, AND THE STRAITS, LIMITED.

M R. DE WESTLEY LAYTON has been appointed SECRETARY of the Company's Branch Office in Hongkong.
By Order of the Board of Directors.

WM. H. FORBES,
Chairman of Hongkong Committee.
Hongkong, 3rd May, 1890. [711]

INSURANCES.

£1,000 STG. Payable at Age 55, or at death if previous (even if that event occurs during the first twelve months)—may be secured by a payment at the rate of £7 6s per quarter if commenced at age

£8 14s 2d 20
£10 11s 2d 25
£13 4s 10d 30
£17 15s 8d 35
£27 12s 6d 40
£27 12s 4d 45

After the Policy has been three years in force—should the Policy-holder wish to discontinue future payments—he will be entitled to receive on application a Free Paid-up Policy for proportionate amount of the Sum Assured. For instance a man who had assured at 45, after five years' payments would be entitled to a Paid-up Policy for £500 free of future payments as explained in Prospectus.

Note.—It is an advantage to effect Provisions of this nature early in life. By delay the rate of subscription increases; Death may occur before the Provision is effected, or Health may fail and render the life ineligible for Assurance.

ADAMSON, BELL & Co.,
Agents,
STANDARD LIFE OFFICE.
810-2

ATLAS ASSURANCE COMPANY OF LONDON.

THE Undersigned, having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

EDUARD SCHELLHASS & Co.,
Agents.
Hongkong, 12th April, 1890. [599]

FIRE INSURANCE COMPANY, OF 1877
IN HAMBURG.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

REUTER, BROCKELMANN & Co.,
Agents.
Hongkong, 1st July, 1889. [56]

GENERAL LIFE AND FIRE
ASSURANCE COMPANY IN
LONDON.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE and LIFE at Current Rates.

REUTER, BROCKELMANN & Co.,
Agents.
Hongkong, 1st July, 1889. [57]

THE INDIAN IMPERIAL MARINE INSURANCE COMPANY, LIMITED.

THE Undersigned having been appointed Agents for the above Company are prepared to accept MARINE RISKS at Current Rates.

GIBB, LIVINGSTON & Co.
Hongkong, 5th November, 1889. [25]

GENERAL NOTICE.

THE ON TAI INSURANCE COMPANY, (LIMITED)

CAPITAL TAELS 600,000, £83,333-33
EQUAL TO \$38,000.
RESERVE FUND \$38,000.
BOARD OF DIRECTORS.

LEE SING, Esq. LO YEK MOON, Esq.
LOU TSO SHUN, Esq.

MANAGER.—HO AMEI.

MARINE RISKS on GOODS, &c., taken at CURRENT RATES to all parts of the world.

HEAD OFFICE, 8 & 9, PRAYA WEST.
Hongkong, 17th December, 1890. [1003]

NOTICE.

THE MAN ON INSURANCE COMPANY
LIMITED.

CAPITAL SUBSCRIBED.....\$1,000,000.

The above Company is prepared to accept MARINE RISKS at CURRENT RATES on GOODS, &c. Policies granted to all Parts of the world payable at any of its Agencies.

WOO LIN YUEN
Secretary.
HEAD OFFICE,
No. 2, QUEEN'S ROAD WEST.
Hongkong, 1st February, 1888. [217]

NOTICE.

HONGKONG HOTEL.

CUSTOMERS are particularly requested to settle their OVERDUE ACCOUNTS without delay.

R. TUCKER,
Manager.
Hongkong, 28th May, 1890. [814]

TOURISTS

A RE cordially invited to call and inspect our choice collection of Japanese and Chinese FINE ART CURIOS, which is unequalled in Japan.

Every article guaranteed as represented.

DEAKIN BROS. & Co.,
16 Bund, Yokohama,
next door to
Farsari's Photographic Studio.

NOTICE.

THOMAS KERR & CO.

ENGINEERS, BOILER-MAKERS
AND
CONTRACTORS.

YAU-MA-TI ENGINEERING WORKS,
Kowloon.

Hongkong, 6th June, 1890. [815]

Intimations.

THE LABUK PLANTING COMPANY,
LIMITED.

NOTICE TO SHAREHOLDERS.

THE First Ordinary General MEETING of the above Company, will be held at the Hongkong Hotel, on THURSDAY, the 5th of June, 1890, at 2.30 P.M. for the presentation of the Report of the General Managers and Account to 30th April, 1890, and the transaction of any other business that can competently be brought before an Ordinary General Meeting.

The TRANSFER BOOKS of the Company will be CLOSED from the 3rd to 16th June, 1890, both days inclusive.

A. D. GOURDIN,
Secretary.

Hongkong, 29th May, 1890. [819]

Intimations.

W. POWELL & CO.
GENTLEMEN'S OUTFITTING DEPARTMENT.

N E W G O O D S

Gent's Gaize Vests and Drawers.
Baldriggan Vests and Drawers.
Spun Silk Vests and Drawers.
Silk Vests and Drawers.
Natural Wool Vests and Drawers.
Summer Cashmere Vests and Drawers.
Sanitary Wool Hosiery.
Lisle Thread Socks.
Cotton Socks.
Wool and Cashmere Socks.

Bathing Drawers and Bathing Costumes.
Bath Blankets and Towels.
New Shakes in Collars.
Sheet Fronts with Collars attached.
New Silk, Cotton and Washing Scarfs & Ties.
Boots and Shoes.
Felt, Straw and Pith Hats.
Cotton and Wool Pyjamas.
Shirts, Dressing Gowns, &c., &c.



Interesting patented Discovery
ORIZA-PERFUMES, CONCRETE AND SOLIDIFIED

PRESENTED IN THE SHAPE OF PENCILS (12 SWEET SCENTS)

It suffices to rub only slightly any object for perfuming it.
(Skin, Linen, Writing-Paper, etc.)

L. LEGRAND, Purveyor to the Court of Russia

207, RUE SAINT-HONORÉ, PARIS

Are sold at all principal Perfumers, Chemists and Druggists of the world.

ILLUSTRATED CATALOGUE SENT FREE FROM PARIS

Dr. KNORR'S

ANTIPIRINE.

(Dose for Adults 15 to 35 grains troy)

I.—The purpose of countering influences that are, and for a very long time have been, acting against the interests of officers of the British Mercantile Marine.

II.—To watch over and guard the interests of its members.

III.—To maintain the proper dignity of the profession.

N.B.—PUBLIC MEETINGS of this Association will be held at 8.30 P.M., every TUESDAY and FRIDAY, at No. 2, HIGH STREET—the temporary quarters—until further notice.

All Masters and Officers are cordially invited to join.

By direction of the Committee.

Hongkong, 28th May, 1890. [816]

THE TRUST AND LOAN COMPANY OF CHINA, JAPAN, AND THE STRAITS, LIMITED.

CAPITAL SUBSCRIBED £1,000,000
RESERVE FUND £40,000

BOARD OF DIRECTORS:

W. M. KESWICK (Messrs. Jardine, Matheson & Co.) Chairman.

ADOLF VON ANDRE (Messrs. Andre, Mendel & Co.)

EGERT IVESON (Messrs. Iveson & Co.)

FRANCIS MCLEAN (Hongkong and Shanghai Banking Corporation).

S. WILLIS POMEROY (Messrs. Russell & Co.)

F. D. SASOON (late Messrs. David Sassoon, Sons & Co.)

H. D. STEWART (Messrs. Stewart, Thomson & Co.)

HONGKONG COMMITTEE:

W. H. FORBES (Messrs. Russell & Co.) Chairman.

HON. J. KESWICK (Messrs. Jardine, Matheson & Co.)

HON. C. P. CHATER

This Company is now prepared to make Loans or advances upon all kinds of Goods and upon all proved Securities; and to transact the business provided for in the Memorandum of Association. For information, terms of business, &c., apply to

DE WESTLEY LAYTON,
Secretary,
Victoria Buildings, Queen's Road,
Hongkong, 3rd May, 1890. [712]

NOTICE.

JEYE'S SANITARY COMPOUNDS
COMPANY, LIMITED.

JEYE'S WOOD PRESERVER OR
ANTISEPTIC PAINT.

THE Undersigned have this day been appointed SOLE AGENTS for the sale of these PERFECT DISINFECTANTS, and are prepared to supply quantities to suit purchasers, at Wholesale Prices, Extra Special Terms for Shipping and large Orders.

SIR ROBERT RAWLINSON, C.B., C.E., Chief Sanitary Engineer, Royal Government (Board London), says

"It is the best Disinfectant in use."

W. G. HUMPHREYS & Co.,
Bank Buildings, Hongkong, 20th May, 1890. [724]

NOTICE.

THE HONGKONG & SHANGHAI
BANKING CORPORATION.

MONEY advanced on Mortgage, on Land,

Properties purchased and sold.

Estates Managed and all kinds of Agency and

Commission business relating to land, etc., conducted.

Full particulars can be obtained at the Com-

pany's Offices, No. 5, Queen's Road Central.

A. SHELTON HOOVER,
Secretary.

Hongkong, 20th May, 1890. [725]

NOTICE.

HONGKONG & WHAMPOA
DOCK COMPANY,
LIMITED.

SHIPMASTERS AND ENGINEERS

are respectively informed that, if upon

their arrival in this HARBOUR none of the

COMPANY'S FOREMEN should be at hand,

ORDER FOR REPAIRS, if sent to the HEAD

OFFICE, No. 14, Praya Central, will receive

prompt attention.

In the event of complaints being found

necessary, communication with the Undersigned

is requested, when immediate steps will be taken

to rectify the cause of dissatisfaction.

D. GILLIES,
Secretary.

Hongkong, 26th August, 1885. [715]

CARBOLINEUM AVENARIUS,
(REGISTERED).

A NEW ANTISEPTIC PAINT for the Preser-

vation of Wood, Walls, Ropes and Ship's

Tech.—May be applied to: Beams, Floors, Wal-

nings, Wooden Ornaments, Eaves, Roofs,

Wooden Sheds, Farmers' and Gardeners' Imple-

ments, Cars, Posts, Fences, Stables, Gates,

Bridges, Boats, and all Timber underground.

Effectively excludes all dampness from walls

painted with it and entirely prevents the crum-